

## Is Your Insured in a Financial Crisis? Not Sure What to Do Next? Part II: Assignments for Benefit of Creditors (ABCs)

Webinar  
12.7.21

The Insurance Industry Team invites you to join members of our Insurance Coverage and Bad Faith and Financial Restructuring and Bankruptcy Practice Groups for our second session in a series addressing what an insurer should do when faced with an insured in financial crisis. This series will provide you with tips for dealing with insureds that may be on the verge of filing a Chapter 11 bankruptcy, or that may be assigning or transferring their assets to benefit creditors, or that simply become defunct.

This webinar series is broken down into three short sessions with live attendance on November 30, December 7 and December 14.

Attendees joining us for our second session on December 7 should expect a discussion addressing insureds involved in state law assignments for the benefit of creditors (ABC), including:

- how an ABC works;
- the difference between an ABC and a bankruptcy proceeding;
- what, if any obligations, the insured has after the assignment is effectuated;
- the impact of ABCs on insurers; and
- post-assignment considerations for insurers.

To register, [click here](#).

A recording of these sessions will be made available.

Did you miss Part I: Bankruptcy? Click [here](#) for the recording of Part I: Is Your Insured in a Financial Crisis? Not Sure What to Do Next? A copy of the presentation can be found [here](#).

### KEY ATTORNEYS

Patricia B. Santelle

James C. Vandermark

### PRACTICE AREAS

Financial Restructuring and Bankruptcy

Insurance Coverage and Bad Faith

### INDUSTRIES

Insurance