

2017 NAIC Insurance Data Security Model Law

New Reporting Rules Following a Cybersecurity Breach
Strafford Webinar
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On Oct. 27, 2017, the National Association of Insurance Commissioners (NAIC) officially adopted the Insurance Data Security Model Law to establish standards for data security and the investigation and notification requirements following a cybersecurity event.

The NAIC Model Law includes some of the most comprehensive and stringent data breach notification requirements of any in the industry. Once adopted by the states, the Model Law is expected to bring more uniform and predictable handling of data security breaches among insurers and other regulated entities from state to state. Counsel for insurers must be aware of best practices and pitfalls to avoid when advising clients across multiple jurisdictions.

Linda Perkins, Counsel in the Cyber Law and Data Protection Group, participates in a webinar that will provide critical insight on how this new law is expected to impact insurers, policyholders and consumers, and how to best prepare clients for the transition.

- An overview of the Insurance Data Security Model Law
- Guidance for counsel of insurers
- Impact of new rules on policyholders and consumers
- New reporting requirements for insurers
- Obligations of policyholders
- Coordinating response to maximize compliance and minimize impact

PRACTICE AREAS

Cyber Law and Data Protection
Insurance Coverage and Bad Faith