



PPP Guidance: Loan Forgiveness Qualifications and Necessity Thresholds

Webinar | May 28, 2020 | 2:00 PM - 3:00 PM

On May 22, 2020, the U.S. Small Business Administration (SBA) issued two sets of Interim Final Rules for the CARES Act's Paycheck Protection Program (PPP), addressing the Loan Forgiveness Application and related instructions, released on May 15, 2020, as well as the SBA loan review process and associated responsibilities of borrowers and lenders. Join White and Williams and EisnerAmper for a discussion of the implications of this guidance on businesses who have received, applied for or are considering a PPP loan, with an interactive question and answer session. Topics of discussion include:

- Changes resulting from the latest Interim Final Rules
- Key aspects of the PPP Loan Forgiveness Application process
- Flexibility for borrowers in calculation of payroll expenses
- Options for inclusion of payroll and non-payroll expenses during the eight-week post-loan receipt period
- Rehiring exemptions permitted under the new guidance
- Good faith loan necessity threshold and considerations for businesses above the limit
- Update on status of proposed changes to PPP pending in Congress

Presenters:

- Carolyn Dolci, CPA | Partner, EisnerAmper LLP
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