

Maulin S. Vidwans

Partner

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Maulin S. Vidwans is a Partner in the Philadelphia office. Maulin has previously served as Chair of the Business Department and is currently the Chair of the Corporate Finance Practice Group and a member of the Firm's Partner Compensation Committee and Diversity Committee.

Concentrating his practice in the areas of corporate finance, real estate and business transactions, Maulin's clients include national, regional and local financial institutions, finance companies, real estate developers, and other corporate and commercial parties. He handles a variety of complex commercial and real estate finance transactions, involving leveraged buy-outs and roll-up financings, cash flow and asset based financing, syndicated loan financing, second lien and mezzanine financing, subordinated financing and intercreditor matters, acquisition financing, construction and development financing, and forbearance, workout and restructuring of troubled loans.

Maulin has particular experience guiding clients through the structuring and financing of golf, resort and timeshare projects throughout the country, including the acquisition, construction, development and receivables financing for those projects. He has handled numerous complex finance transactions for timeshare development and other related companies, often navigating through the nuances of multiple projects and various multi-state laws. Seeing these transactions through from start to finish, Maulin is generally involved in all aspects, from structuring, negotiation, documentation and due diligence to closing. When necessary, he handles the restructuring and workout of troubled matters.

Maulin has lectured extensively on commercial finance and real estate issues, including secured transactions, resort real estate financing and the drafting and negotiating of commercial loan documents.

Representative Matters

- Represented lender in complex, multi-lender, secured multi-million dollar credit facility to leading construction and engineering, staffing and defense company in which a portion of financing proceeds were used in acquisition of strategic competitor

Practice Areas

Finance
Real Estate

Bar and Court Admissions

Pennsylvania
New Jersey

Education

Rutgers University, JD, 1992
Villanova University, BA, 1988

Memberships

American Bar Association
American Resort Development Association
Commercial Finance Association
Pennsylvania Bar Association
Philadelphia Bar Association

- Represented lead lender in extension of receivables loan facility to timeshare development company involving over 50 projects in more than 20 states
- Represented lender on construction and receivables loan financing for multi-location deeded interest timeshare projects in Florida, Nevada, North Carolina, South Carolina and Virginia
- Represented lender in extension of financing to franchised food service businesses involving review of health and safety compliance
- Represented lender group in large syndicated financing of coal company involving inventory and receivables financing, real estate and equipment term loan financing, and subordinated financing
- Represented lender group in inventory and receivables based financing for ventilation company, including subsequent workout and full payoff after default
- Represented lender group in large syndicated revolving credit and term loan financing extended to aircraft company secured by all assets, including subsequent workout, foreclosure, asset sale and liquidation
- Represented lender in inventory financing for clothing company, including subsequent workout and full payoff after default
- Represented lender on receivables loan financing for multi-location deeded interest timeshare projects in twenty states
- Represented lender in construction, renovation, inventory and multiple receivables financing for a deeded timeshare and golf course project
- Represented lender in multiple receivables financings for contract for deed timeshare projects

Recognition & Involvement

Maulin is active in the community and currently serves as a Board Member of the Committee of Seventy, Risk Management Association (Philadelphia Chapter), and the Philadelphia Police Athletic League.

Since 2018, Maulin has been named a recognized practitioner by Chambers USA in Pennsylvania banking and finance. Maulin is AV® rated by the Martindale-Hubbell peer review rating system. Maulin was recently selected by his peers for inclusion in *The Best Lawyers in America* 2021 list in the practice area of Banking and Finance Law.

In the News

Best Lawyers® Recognizes 43 White and Williams Lawyers
August 20, 2020

White and Williams Sponsors Two Opus Connect "Deal Connect" Events
August 14, 2020

Chambers USA 2020 Ranks White and Williams as a Leading Law Firm
April 23, 2020

Chambers USA 2019 Ranks White and Williams as a Leading Law Firm
April 26, 2019

Chambers USA 2018 Ranks White and Williams as a Leading Law Firm
May 10, 2018

Maulin Vidwans Appointed to Philadelphia Police Athletic League Board of Directors
August 4, 2016

Maulin Vidwans Elected to Board of the Committee of Seventy
May 23, 2013

Maulin Vidwans Joins the Board of Directors of the Risk Management Association (RMA) - Philadelphia Chapter
July 18, 2012

Maulin Vidwans Elected as Trustee of the Walnut Street Theatre
September 9, 2011

Events

White and Williams Sponsors M&A East 2020
Virtual Experience | October 26-28, 2020

Opus Connect: Philadelphia Deal Sourcing Roundtable
White and Williams LLP (Philadelphia, PA) | October 2, 2019

LIBOR No More: What Now? A Panel Discussion of Industry Leaders
Risk Management Association, Philadelphia Chapter Meeting | July 16, 2019

America's Brick-and-Mortar Retail Stores – A Vanishing Act in an Online Shopping World
Philadelphia, PA | November 2, 2017

Trends in the Philadelphia Commercial Real Estate Market
Risk Management Association, Philadelphia | June 20, 2017

Vacation Ownership Financing 2.0: The Growing Years
ARDA World 2016 Annual Convention & Expo (Hollywood, FL) | May 3, 2016

Commercial Real Estate Panel Discussion
The Risk Management Association (Gladwyne, PA) | April 22, 2016

Finance Forum: Current Developments in Real Estate and Commercial Finance
Philadelphia, PA | October 7, 2014

Formation of Entities: Partnerships, LLCs and Corporations
ABA Section of Real Property, Trust and Estate Law - Philadelphia Community Outreach Program | September 18, 2012

Due Diligence Workshop: Your customer has tripped a covenant, now what do you do?
One Liberty Place, 1650 Market Street, Suite 1800, Philadelphia, PA | Wednesday, April 11, 2012

Due Diligence Workshop: Hot Topics for Lenders in Today's Market; Course Planner and Panelist
Robert Morris Associates/Philadelphia Bar Association | October 2010

Documentation of Timeshare Financing Transaction
Specialty Lending Group | 2008

Structuring & Drafting Commercial Loan Documents
Pennsylvania Bar Institute | 2005

Drafting Commercial Loan Documents
Pennsylvania Bar Institute | July 2000

Publications

The Main Street Business Lending Program – Opening of Lender Registration and Proposed Expansion to Nonprofit Loans
Finance Alert | June 17, 2020

The Main Street Business Lending Program – Expanded Terms
Finance Alert | June 11, 2020

The Main Street Business Lending Program – Forms and Agreements
Finance Alert | June 4, 2020

The Main Street Business Lending Program – Updated Frequently Asked Questions
Finance Alert | June 2, 2020

The Main Street Business Lending Program – Frequently Asked Questions
May 4, 2020

The Main Street Business Lending Program
Finance Alert | April 10, 2020

Start Your Engines: SBA Issues Interim Final Rules Implementing Paycheck Protection Program
Corporate and Securities Alert | April 3, 2020

Importance of Reviewing Existing Financing Agreements During COVID-19 Crisis
Finance Alert | March 23, 2020

Key Takeaways from Real Estate and Finance Forum
Real Estate and Finance Alert | November 17, 2017

Rainmaker Q&A: White and Williams' Maulin Vidwans
Law 360 Rainmaker Series | August 27, 2013

Cases & Deals

Finance Team Executes Roll-Up of Multi-Entity Business into SPE
April 17, 2019

Guest-tek Acquisition of iBahn Takes Hotel Technology to a Higher Level
March 21, 2014