



Mezzanine Finance

We have extensive experience in the origination, acquisition, disposition, restructuring, and enforcement of mezzanine debt and other high yield structures such as “B” notes, subordinate participations, and preferred equity. Having worked extensively with structured investments across all parts of the capital stack in both times of high growth and distress, we have the market perspective and practical experience to get real estate deals done for our clients. We have earned a particularly strong reputation in the area of intercreditor, co-lender and participation agreement structuring, negotiation and enforcement.

Our clients include leading investment funds, life insurance companies and other market participants.

Our lawyers are active in industry conferences, regularly moderating and participating in panel discussions regarding legal trends in the high yield space, including construction mezzanine lending.

Representative Matters

- Representation of an investor on the origination of a \$6.44M mezzanine multi-family construction loan
- Representation of investment funds in origination of \$35M mortgage loan and \$10M mezzanine loan financings of hotels located in multiple states
- Representation of life insurance company in origination of \$30M mezzanine loan relating to Class A office building
- Advised international bank on enforcement issues and realty transfer tax issues specific to mezzanine loans
- Representation of life insurance company in origination of \$38M mezzanine loan relating to Class A office building
- Representation of an investor on a \$25M EB-5 mezzanine loan secured by indirect interests in 281 Fifth Avenue, New York
- Representation of an investor on a \$20M EB-5 mezzanine loan to finance a hotel in Rockaway Beach, New York
- Represented a life insurance company in acquisition and workout of \$66M mezzanine loan relating to various luxury hotel properties in Florida and

Practice Contacts

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Related Practices

Finance
Financial Restructuring and Bankruptcy
Real Estate

Arizona

- Represented an investment fund in acquisition of \$60M mezzanine loan relating to hotel and casino development in Las Vegas, Nevada
- Represented insurance companies in structured sale of \$34M mezzanine loan relating to hotel complex in New York City
- Represented mezzanine loan investors in acquisition and restructuring of mezzanine loan participation interests aggregating \$350M relating to multi-tranched capital stack secured by numerous properties
- Represented mezzanine loan investors in acquisition, attempted workout and sale of mezzanine loan participation interests aggregating \$300M relating to iconic residential apartment complex in New York City
- Represented an investment fund in restructuring and disposition of \$22M mezzanine loan relating to a luxury hotel property in Colorado

News

Firm Sponsors and Participates in IMN Real Estate Subordinated Debt Origination & Investment Forum
November 29-30, 2011

Publications

Key Provisions to Focus on when Negotiating Intercreditor Agreements
Finance Alert | October 5, 2017

Construction Mezzanine Financing
Finance Alert | March 29, 2017

Events

Mezzanine Finance vs Preferred Equity and Associated Legal Considerations
IMN Real Estate Mezzanine Financing & High Yield Debt Forum (New York, NY) | November 7, 2019

Non-traditional, Non-bank Lending
IMN Real Estate Mezzanine Financing & High Yield Debt Forum (New York, NY) | November 7, 2019

IMN Real Estate Mezzanine Financing & High Yield Debt Forum: Bridge Loans Panel
IMN Real Estate Mezzanine Financing & High Yield Debt Forum | November 13, 2018

IMN Real Estate Mezzanine Financing & High Yield Debt Forum: Bridge Loans Panel
IMN Real Estate Mezzanine Financing & High Yield Debt Forum (New York, NY) | November 8, 2017

IMN Borrower & Investor Forum: Bridge Loans
IMN Borrower & Investor Forum (New York, NY) | November 1, 2016

IMN Borrower & Investor Forum: Mezzanine Originator Panel

IMN Borrower & Investor Forum (New York, NY) | November 1, 2016

Bridge Loans: What Opportunities Does this Market Hold for Lenders/Borrowers in 2016?

IMN Borrower & Investor Forum (New York, NY) | November 10, 2015

Real Estate Mezzanine Financing & Subordinated Debt

IMN Borrower & Investor Forum (New York, NY) | November 10, 2014

The Changing Legal Structures in Mezzanine Financing

Real Estate Mezzanine Financing Summit (New York, NY) | May 8, 2014

Investing In Commercial Real Estate

iGlobal 4th Real Estate Mezzanine Financing Summit (New York, NY) | May 8, 2013

Life Insurance Executive Panel: Mortgage Financing in 2013

IMN Borrower & Investor Forum (New York, NY) | November 27-28, 2012

Real Estate Loan Restructurings and Loan Workout Solutions

Real Estate Preferred Equity and Mezzanine Financing Summit (New York, NY) | May 9, 2012

Overview of Structured Real Estate Investments and "Tranche Warfare"

Philadelphia, PA | April 25, 2012

Cases & Deals

Real Estate Finance Team Secures Junior Mezzanine Financing for American Dream Meadowlands

August 3, 2019